

1.14 Other Owned Real Estate

Policy:

It is the policy of Licking/Knox Goodwill Industries, Inc. to obtain real property contiguous to its Newark campus in an effort to achieve its Facility Improvement Plan.

Procedure:

Licking/Knox Goodwill Industries, Inc. endeavors to collaborate with other, local non-profit organizations whose business is not in conflict with our stated mission in an effort to provide affordable housing to low-income tenants, including homeless veterans. Retained earnings originating from the rental income from said properties shall be used to support Licking/Knox Goodwill Industries, Inc.'s mission of providing training, employment and support services to individuals with disabilities and other barriers to employment.

Depending on the organization's current needs, Licking/Knox Goodwill Industries, Inc. may obtain contiguous property to be utilized in the enhancement or expansion of its existing facilities.