

11.05 Monthly Financial Statements

Policy:

It is the policy of Licking/Knox Goodwill Industries, Inc. to prepare monthly financial statements.

Procedure:

The Financial Department is responsible for the preparation of monthly financial statements. The report(s) will be prepared using Generally Accepted Accounting Principles (GAAP) and distributed to all members of the Board of Trustees prior to the Board of Trustees meeting. Designated Goodwill staff may receive statements by the 15th of the following month.

The Treasurer of the Board of Trustees, Director of Finance, or other designated individual will present the financial report to the Board.