

11.16 Taxes and Licenses

Policy:

It is the policy of Licking/Knox Goodwill Industries, Inc. that the Financial Department is responsible for payment of all federal, state, and local taxes as well as the prompt application of all applicable licenses, fees, and certifications as required by law.

Procedure:

All payroll withholding taxes for federal, state and local are paid through a payroll service company.

Sales tax returns are reported and paid monthly by the 23rd of each month for the previous month's business.

Application and the renewal of all licenses are the responsibility of the Financial Department.