

## **17.43 Rotation of Merchandise**

### Policy:

It is the policy of Licking/Knox Goodwill Industries, Inc. to rotate stock in order to offer our retail customers fresh merchandise on a regular basis.

### Procedure:

- Apparel is tagged with a color-coded “tagger tail”
- Hard lines are priced using color-coded pricing tape
- Tagger tail and pricing tape colors correspond to the day items were placed on the sales floor
- Items will remain at their full price for the first three weeks on the sales floor
- After three weeks on the sales floor, items are reduced by 50%.
- At the end of the fourth week, apparel will be pulled from the sales floor and separated into industrial wipers and bail (salvage.)
- Colors are changed every Sunday
- Inferior items may also be pulled from the floor at that time
- Items may be re-tagged at the discretion of the manager or Retail Coordinator
- Display items will not be included in the color rotation. Items removed from display are re-tagged and introduced to the sales floor in the proper color rotation.
- The rotation of merchandise by color code will be indicated on the retail plan and schedule as issued by the Director of Retail