

2.01 Board Governance

Policy:

It is the policy of Licking/Knox Goodwill Industries, Inc. that its Board of Trustees adheres to corporate governance guidelines with the objective of promoting appropriate behavior with respect to all aspects of the organization's business.

Procedure:

Candidates for the Board of Trustees shall be interviewed by the Board concerning their independence and any related interests with regards to Licking/Knox Goodwill Industries, Inc. Candidates whose objectivity may be compromised will not be considered for selection.

Upon selection and annually thereafter, each member of the Board of Trustees shall be asked to review and acknowledge in writing the Licking/Knox Goodwill Industries, Inc. Conflict of Interest statement.

Any conflict of interest that might arise during a Trustee's term must be immediately disclosed to the entire Board of Trustees and made a part of the board records.

A Trustee having either a duality or conflict of interest in an issue brought before the Board must abstain from voting or using their personal influence in the matter. Meeting minutes must reflect the disclosure and abstention.

Upon selection and annually thereafter, each member of the Board of Trustees shall be asked to review and acknowledge in writing the Licking/Knox Goodwill Industries, Inc. Board of Trustees Code of Ethics.